

Tradition and Regni enter broad cooperation and strategic alliance agreement

Five Year Agreement Sets New Framework for Cooperation

Hannover, Germany, CeBIT 21st March 2007

Tradition Group and Regni PTY LTD today announced that they have entered into a broad technology collaboration arrangement to enable their products to work better together and to develop new product range to enable ubiquitous tracking and monitoring solutions. The companies have also entered into agreements on patents and other issues.

"This strategy is being currently formulated as delivering both Parties' Products and Services with global commercial initiative ", said Anton Panfilov, President and CEO, Tradition Group. "The agreement launches a new relationship between the two companies and will be of significant benefit to both the companies and their customers. It will stimulate new products, delivering ubiquitous tracking and monitoring service and great new choices for customers. We look forward to this opportunity - it provides a framework for cooperation between Tradition and Regni going forward."

"Our companies have entered the strategic alliance keeping in mind the achievements of Tradition and this agreement creates a new basis for cooperation that will benefit the customers of both companies," said Steven D. Perera, CEO, Regni.

The agreements signed today include the Technical Collaboration Agreement that will provide both companies with access to aspects of each other's technology and will enable them to use this information to develop new products that will work better together. It also includes the "Not to Compete" Covenant and "Non Disclosure Agreement".

About Tradition Group

Over 14 years now, Tradition is successfully developing, implementing and maintaining the InfoCommunication solutions on Russian and cross border markets. TG is oriented towards R&D, having a vast franchise and partner's network. TG is an active participant of the federal and regional governmental projects like "e-government", municipal projects and electronic media related services.

About Regni PTY Ltd.

Regni is a specialist RFID company providing advisory, design and implementation to the improve the bottom line of companies. Regni uses its proven technology in identifying business process and providing technical solutions. Regni is also a scientific and engineering company providing a key focus in the world of medical innovation.